



FINANCIAL REPORT

PERIOD: MARCH OF 2017 - MARCH OF 2018



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Project Jaguar GENERAL INFORMATION



Current CEO of Project Jaguar since 2016 - Trevaun Solomon

Project Jaguar was founded in 2016 and started as a student platform for assignment-sharing. The original location of Project Jaguar is St. John's, Antigua. Trevaun Solomon is a software developer that pushed the growth for Project Jaguar in 2016.



Contribution to Society

- Project Jaguar has an internship programme with prospects of a job with the company.
- Project Jaguar provides selected schools with free learning management systems that help streamline daily operations



Products and Services

Project Jaguar provides assignment assistance, custom LMS development, “Rent-a-Teacher” and student resources. We have a membership club for regular clients.



Figure 1 - 4: The logos of services we provide



ACCOUNTING INFORMATION

Accounting Basis

Accrual Basis: Accrual accounting records the effect of every transaction as it occurs. This means expenses and revenues are recorded in the period they occur whether or not they use cash to purchase the goods.

Revenue & Expenses

Revenue is the value of all the goods and services that are supplied to customers.

There are different types of revenue:

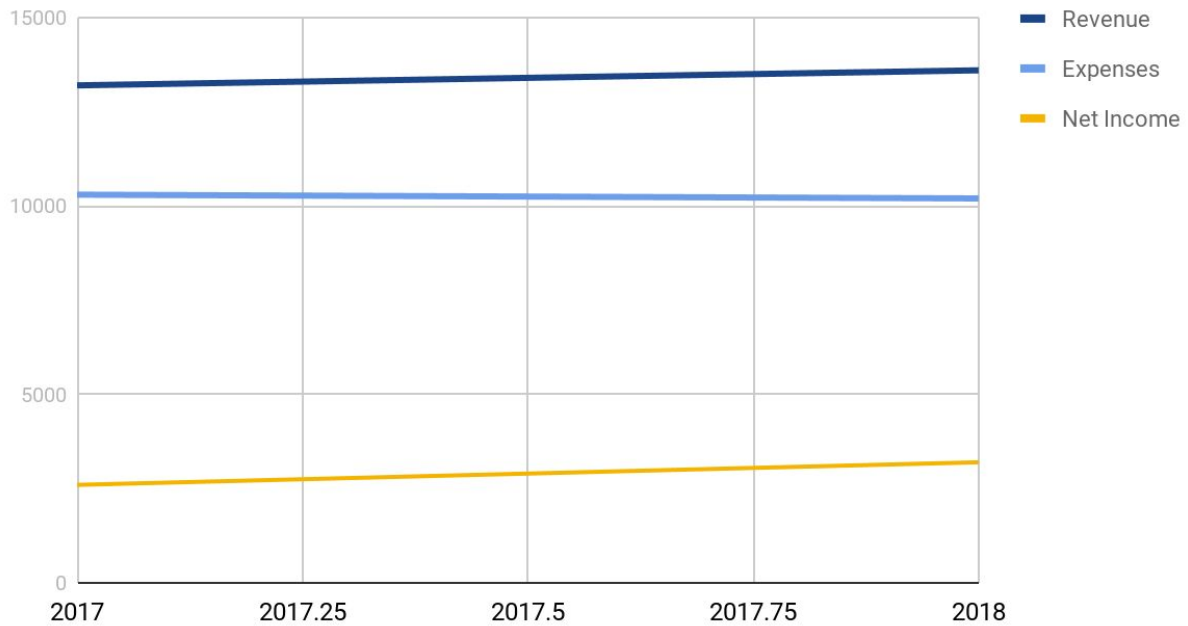
- Sales Revenue
- Service Revenue

Expenses are the value of all the assets that were used to generate the revenue. E.g. Rent, Salary, Advertisements, Utilities, Insurance, Supplies, Property, tax and Interest.

Year	2017	2018
Revenue	13,200	13,600
Expenses	10,300	10,200



Revenue, Expense and Net Income Comparison Between 2017 - 2018

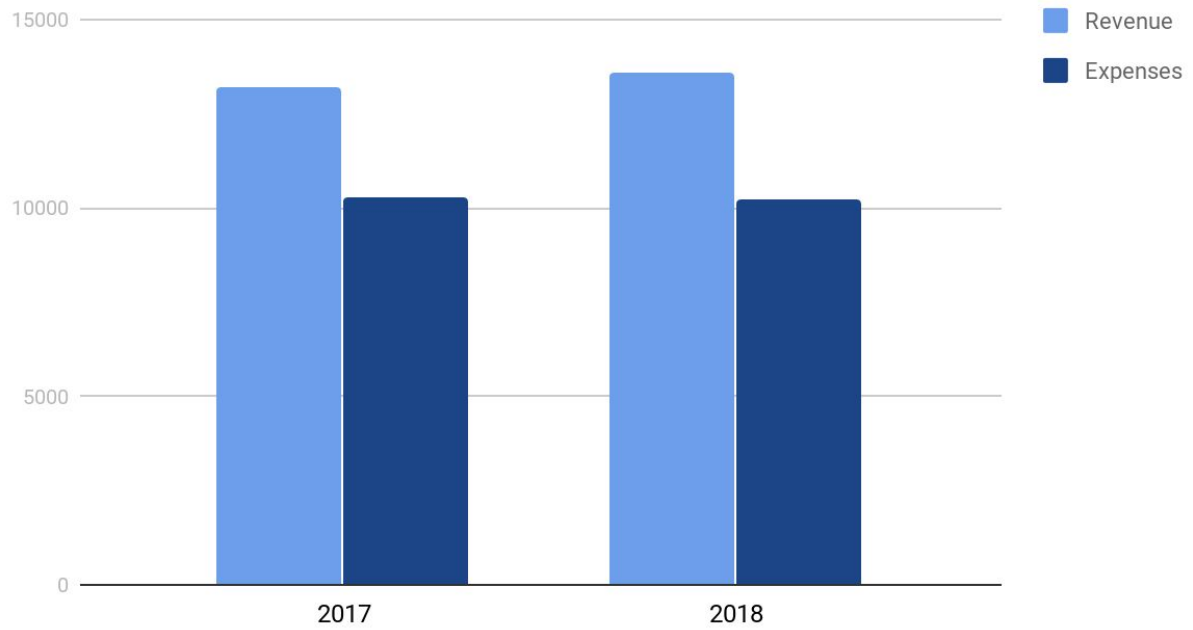


NET INCOME

Year	2017	2018
Net Income	2,600	3,200
Total Liabilities	2,080	2320
Total Assets	7,830	10,040



Expenses VS Revenue Between 2017 - 2018





Balance Sheet

All numbers in USD

Fiscal year is April-March. All values in USD.	2017	2018
Cash	7200	8000
Total Accounts Receivable	-	800
Total Current Assets	7200	8800
	2017	2018
Online Assets	30	340
Tangible Assets	600	900
Total Assets	7830	10040



Liabilities & Shareholders' Equity

	2017	2018
Accounts Payable	480	520
Data Usage Payable	1600	1800
Total Current Liabilities	2080	2320
Shareholders' Equity	5750	7720
Liabilities & Shareholders' Equity	7830	10040

The balance sheet is referred to as a classified balance sheet because the Assets are separated in Current Assets and Fixed Assets. The Liabilities are broken up into Current Liabilities and Long-term Liabilities.



Income Statement

All numbers in USD

Revenue	3/31/2017	3/31/2018
Total Revenue	13,200	13,600
Gross Profit	13,200	13,600
Operating Expenses		
Marketing Research and Execution	300	200
Others	-	-
Total Operating Expenses	-	-
Operating Income or Loss	12,900	13,400
Income from Continuing Operations		
Total Other Income/Expenses Net	-10,300	-10,200
Earnings Before Interest and Taxes	2,600	3,200
Income Before Tax	2,600	3,200
Income Tax Expense	-	-
Net Income From Continuing Ops	2,600	3,200

Non-recurring Events

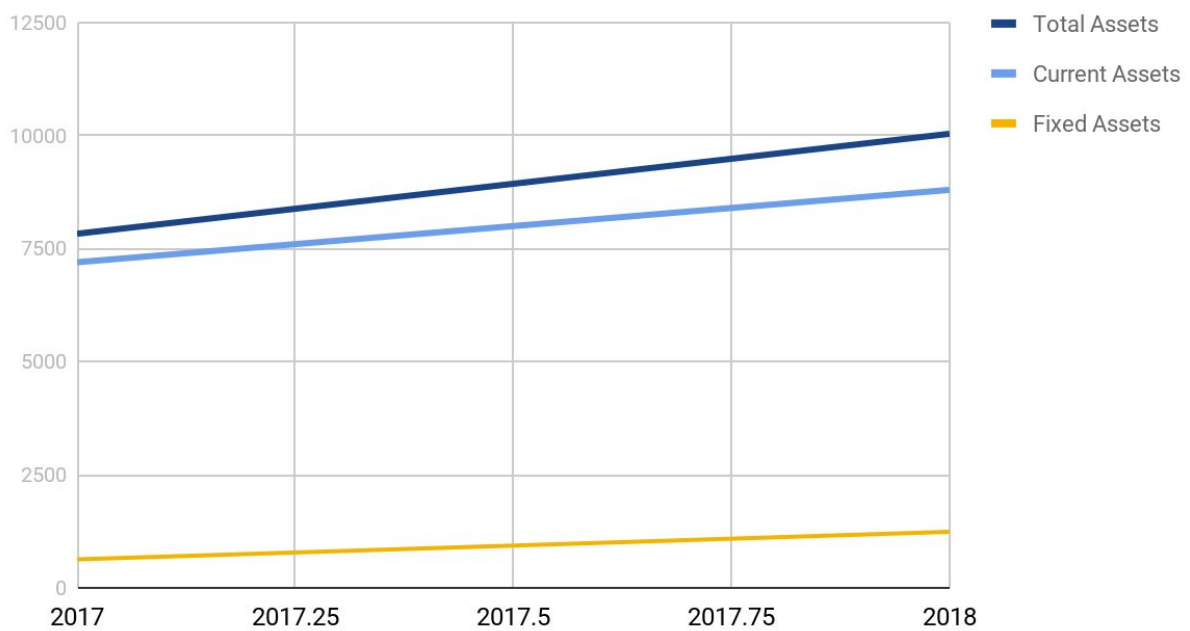


Discontinued Operations	-	-
Extraordinary Items	-	-
Effect Of Accounting Changes	-	-
Other Items	-	-
Net Income		
Net Income	2,600	3,200



ASSETS CLASSIFICATION

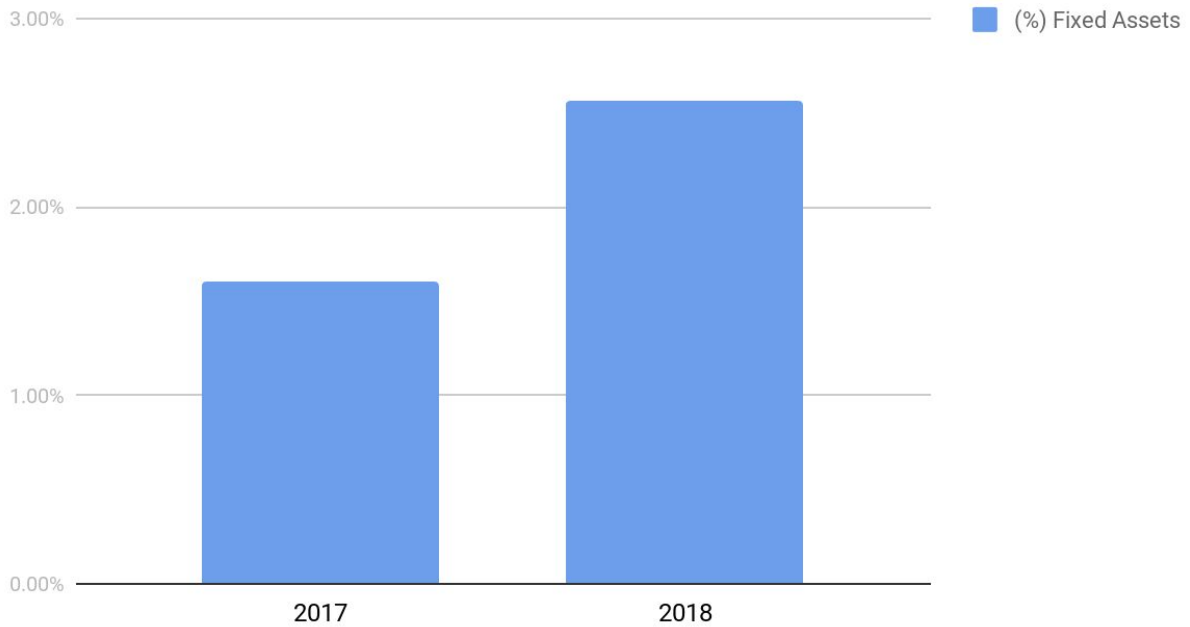
Comparison of Assets



Year	Total Assets	Current Assets	Fixed Assets	(%) Fixed Assets
2017	7830	7200	630	1.6%
2018	10040	8800	1240	2.56%



Change in % Fixed Assets Overtime (2017-2018)



Year 2017

7830

<7200>

630

$$\frac{630}{7830} \times 100 = 1.6\%$$

7830

Year 2018

10040

<8800>

1240

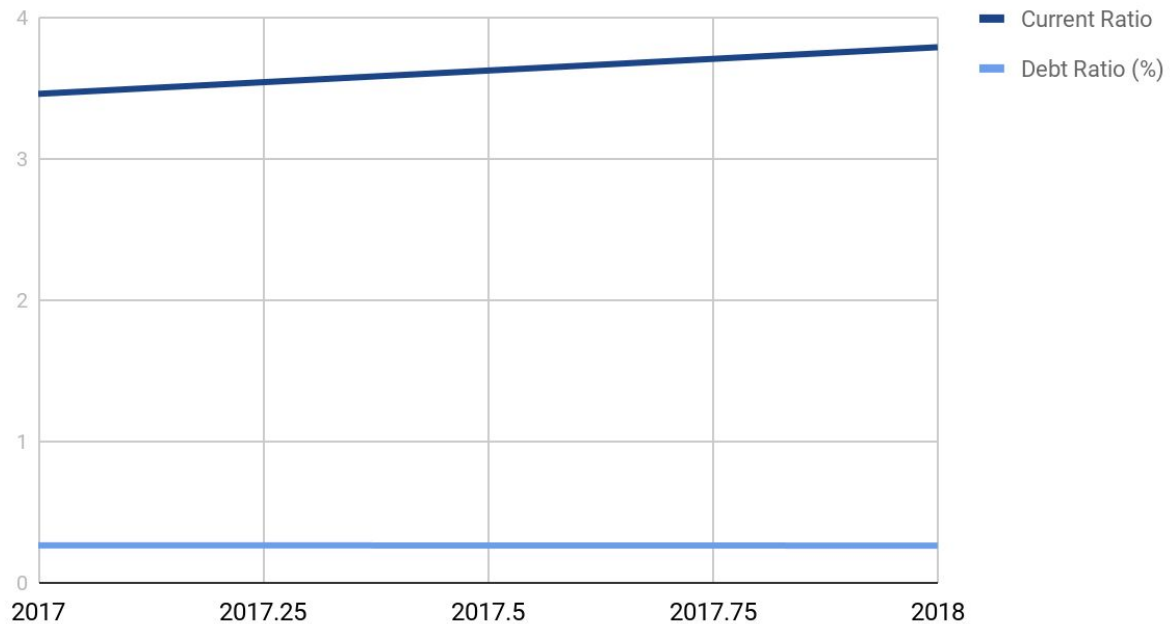
$$\frac{1240}{10040} \times 100 = 2.56\%$$

10040



FINANCIAL STABILITY

RATIOS COMPARISON BETWEEN 2017-2018



GRAPH SHOWING CHANGE IN RATIOS BETWEEN 2017-2018

For 2017

$$\text{Current Ratio} = \frac{\text{Total Current Assets}}{\text{Total Current Liabilities}} = \frac{7200}{2080} = 3.46$$

$$\text{Debt Ratio} = \frac{\text{Total Liabilities} \times 100}{\text{Total Assets}} = \frac{2080}{7830} = 26.56\%$$

For 2018

$$\text{Current Ratio} = \frac{\text{Total Current Assets}}{8800}$$



Total Current Liabilities 2320 = 3.79

Debt Ratio = $\frac{\text{Total Liabilities} \times 100}{\text{Total Assets}}$ $\frac{2320}{8800}$ = 26.36%

Ratio	2017	2018
Current Ratio	3.46	3.79
Debt Ratio (%)	26.56%	26.36%

In 2017, Project Jaguar was able to pay its short term debt 3.46 times, it has been in a very strong position yet is too liquid for the 2 year period. The ratio increased slightly in 2018 to 3.79. The company has been in the safe zone for the 2 year period (more than 1.5).

In the year 2017, Project Jaguar had a debt ratio of 26.56% meaning close to 30% of the company's assets were financed by debt. Overtime, the debt ratio decreased to 26.36% in 2018. The company has been in the safe zone for the 2 year period (less than 60%)



REPORT

Dear Mr. Solomon,

After going through the accounting records and compiling the statistical data based on the income statement and balance sheet, I've come up with this short report to help improve performance. The accrual basis of accounting seems to be a good foundation for the business. The current trends involving the ratio of expenses to revenue is favorable for now. The company is too liquid and I believe it's best to invest the money into more assets. The debt ratio is favorable since it is below 60%. The current trend of fixed assets in comparison to total assets is favorable and no suggestions can be made at the moment for that aspect of the company's operations.

Best regards,
K'Veena Walker